

**General Fund Revenue Estimates 2014/15****SUMMARY****(Council tax increase 1.99%)**

	2013/14 ESTIMATE		2014/15
	ORIGINAL £	REVISED £	ESTIMATE £
<b>Corporate Services</b>	2,840,150	2,693,000	2,915,350
<b>Chief Executive</b>	1,183,150	1,084,800	1,102,450
<b>Director of Central Services</b>	(15,550)	(47,700)	(102,700)
<b>Director of Finance &amp; Transformation</b>	1,782,000	1,936,100	1,972,250
<b>Director of Planning, Housing &amp; Environmental Health</b>	4,389,650	4,220,550	4,069,750
<b>Director of Street Scene &amp; Leisure</b>	8,908,700	8,705,050	8,327,450
Sub Total	19,088,100	18,591,800	18,284,550
<b>Capital Accounting Reversals</b>			
Non-Current Asset Depreciation	(2,480,850)	(2,539,750)	(2,502,550)
<b>Contributions to / (from) Reserves</b>			
Building Repairs Reserve			
Withdrawals to fund expenditure	(429,100)	(569,900)	(646,800)
Contribution to Reserve	400,000	525,000	650,000
Contributions from Earmarked Reserves			
Borough Signage Reserve	-	(3,200)	-
Community Enhancement Fund Reserve	(100,000)	(2,850)	(100,000)
Corporate MTFs Reserve	(250,000)	(250,000)	-
Crime & Disorder Initiatives Reserve	(20,000)	(20,000)	-
Election Expenses Reserve	(12,900)	(12,200)	-
Homelessness Reserve	(3,300)	(4,900)	-
Housing & Planning Delivery Grant Reserve	(19,400)	(16,400)	-
Housing Survey Reserve	(20,000)	(17,900)	(3,000)
Invest to Save Reserve	-	(105,250)	-
Leisure Services Business Unit Reserve	-	(100,000)	-
Local Development Framework Reserve	(30,000)	(30,000)	(30,000)
Planning Inquiries Reserve	(27,000)	(35,000)	(35,000)
Repossessions Prevention Fund Reserve	(4,000)	(5,500)	(5,500)
Risk Management Support Reserve	-	(2,250)	-
River Wall at Wouldham Reserve	-	(20,000)	-
Tonbridge Environmental Schemes Reserve	(100,000)	-	(100,000)
Tonbridge Town Centre Reserve	(100,000)	(80,000)	(80,000)
Town Team Partners Reserve	-	(10,000)	-
Contributions to Earmarked Reserves			
Election Expenses Reserve	25,000	25,000	25,000
Housing Assistance Reserve	-	150,000	-
Housing Survey Reserve	10,000	10,000	-
Invest to Save Reserve	-	50,000	-
Local Development Framework Reserve	40,000	40,000	40,000
River Wall at Wouldham Reserve	-	-	700,000
Tonbridge and Malling Leisure Trust Reserve	-	200,000	-
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(1,122,750)	(1,275,750)	(1,507,750)
Revenue Expenditure Funded from Capital	(818,250)	(655,250)	(693,250)
Other contributions to / (from) Reserve (net)	450,000	200,000	450,000
<b>Capital Expenditure Charged to General Fund</b>	1,122,750	1,275,750	1,507,750
<b>International Accounting Standard 19</b>			
Retirement Benefit Costs	3,547,500	4,279,800	3,778,000
Employers Pension Contributions	(2,513,950)	(2,375,300)	(2,359,200)
Contribution to / (from) Pensions Reserve	(1,033,550)	(1,904,500)	(1,418,800)
<b>New Homes Bonus</b>	(1,636,200)	(1,636,200)	(2,395,850)
<b>New Burdens Grants</b>	(13,400)	(16,400)	(16,400)
<b>Council Tax Reduction Transition Grant</b>	(25,550)	(25,550)	-
<b>New Homes Bonus Returned In-Year</b>	-	(17,000)	-
<b>Small Business Rate Relief Grant 2013/14</b>	-	(336,150)	-
<b>Contributions from KCC</b>	(146,000)	(122,000)	(122,000)
Sub Total	13,777,150	13,158,150	13,419,200
<b>Contribution to / (from) General Revenue Reserve</b>	(695,700)	71,150	(1,076,850)
<b>Budget Requirement</b>	<b>13,081,450</b>	<b>13,229,300</b>	<b>12,342,350</b>